

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Registered Charity No: 215518**

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**

**Charity Information  
for the Year ended 31 December 2020**

<b>TRUSTEES:</b>	St John Brown Linda Skinner Alexandra Durrant FCA Dr Andrew Robertson Robert Marchant Christine Rea Judy Busby
<b>SECRETARY:</b>	Linda Skinner
<b>CHARITY ADDRESS:</b>	Cobblecourt Hammerwood East Grinstead West Sussex RH19 3QE
<b>CHARITY NUMBER:</b>	215518
<b>INDEPENDENT EXAMINER:</b>	Darren Harding ACCA FCCA DchA Richard Place Dobson Services Limited Chartered Accountants 1-7 Station Road Crawley West Sussex RH10 1HT
<b>BANKERS</b>	Barclays Bank PLC High Street East Grinstead West Sussex RH19 3AH  Lloyds Bank PLC London Road East Grinstead West Sussex RH19 1AH

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**

**Report of the Trustees for the year ended 31 December 2020**

The trustees present their report and financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the league's Rules and Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS012) (effective 1 January 2019)".

**Trustees**

The trustees during the year under review were:

St John Brown – chairman  
Miss L V Skinner – secretary  
Mrs A B Durrant – treasurer  
Dr A J Robertson  
R M Marchant  
Mrs C Rea  
Judy Busby

**Structure, Governance and Management**

The League of Friends of the Queen Victoria Hospital, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963 and 25 June 2018.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
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**Report of the Trustees for the year ended 31 December 2020 (continued)**

**Objectives and Activities**

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital.

The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

**Activities and performance for the year**

Total income for the year was £36,486 (2019 - £37,871). Income in 2020 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £265,820 (2019 - £37,776) and running costs were £1,560 (2019 - £1,453). At 31 December 2020 the trustees had reviewed and approved grants applications received from the Queen Victoria Hospital for hospital projects in the region of £33,800 which will be funded during 2021.

**Reserves Policy**

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011. The trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committee's advice in its publication "Implications of COVID-19 control measures and charity financial reporting" and to the risks arising as a result of the coronavirus pandemic. The trustees are actively monitoring and managing the situation as it develops and consider that the charity has adequate reserves to meet approved grant applications as they fall due.

On behalf of the trustees



St John Brown - chairman  
9 August 2021

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**

**Independent Examiner's Report to the Trustees of  
The League of Friend of the Queen Victoria Hospital**

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital (The Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the league you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

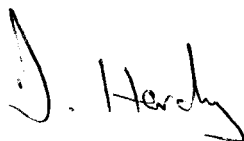
I report in respect of my examination of the league's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the trust as required by section 130 of the Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DchA, on behalf of  
Richard Place Dobson Services Limited Chartered Accountants  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Date: 19 August 2021

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**

**Statement of Financial Activities for the Year Ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Donations	1,217	5,075
Legacies	13,000	0
Activities in furtherance of charitable objectives	1,394	1,671
Investment income	20,875	31,125
	<u>36,486</u>	<u>37,871</u>
<b>Resources Expended</b>		
Direct charitable expenditure	265,820	37,776
Support costs	1,560	1,453
	<u>267,380</u>	<u>39,229</u>
<b>Net Incoming Resources for year</b>	(230,894)	(1,358)
<b>Investment revaluation</b>	(125,647)	88,748
	<u>(356,541)</u>	<u>87,390</u>
<b>Funds at 1 January 2020</b>	743,750	122,348
Restated funds at 1 January 2019	0	534,012
<b>Funds at 31 December 2020</b>	<u>£387,209</u> =====	<u>£743,750</u> =====

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
Charity Number: 215518

**Balance Sheet at 31 December 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed Asset Investments</b>	<b>Note</b>		
<b>At market value</b>	<b>9</b>	343,144 =====	622,760 =====
<b>Current Assets</b>			
Bank account		48,764	143,153
<b>Creditors, amounts falling due within one year</b>	<b>10</b>	4,699 =====	22,163 =====
<b>Total Net Assets</b>		<b>£387,209</b> =====	<b>£743,750</b> =====
 <b>Represented by:</b>			
Restricted Funds	<b>11</b>	29,489	29,489
Designated Fund	<b>12</b>	343,144	643,460
Unrestricted Funds		14,576 =====	70,801 =====
		<b>£387,209</b> =====	<b>£743,750</b> =====

The financial statements were approved by the trustees on 9 August 2021 and were signed on its behalf by:



St John Brown - chairman



**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**  
**Notes to the Financial Statements for the Year Ended 31 December 2020**

**1) Accounting Policies**

**Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2015", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

**Financial Reporting Standard 102 – reduced disclosure exemption**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

**Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

**Incoming resources**

Donations and subscription are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments is credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, is much appreciated by the trustees, but is not reflected in the financial statements

**Expenditure recognition**

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

The notes form part of these financial statements

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**  
**Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)**

**1) Accounting Policies - continued**

**Fixed assets**

Fixed assets are capitalised only where the cost exceeds £500.

**Fixed asset investments**

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

**Cash and creditors**

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Judgement and key sources of estimation or uncertainty**

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

**Fund Accounting**

**Restricted funds** are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

**Designated funds** are those set aside by the trustees for hospital projects requiring specialised equipment.

**Unrestricted funds** are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

**2) Taxation**

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
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**Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)**

**3) Investment Income**

	<b>2020</b>	<b>2019</b>
Interest and dividends received	£20,875	£31,125
	=====	=====

**4) Donations & Legacies**

	<b>2020</b>	<b>2019</b>
Donations and gifts	1,217	5,075
Legacies	13,000	0
	<u>£14,217</u>	<u>£5,075</u>
	=====	=====

Subscriptions	£1,394	£1,671
	=====	=====

**5) Direct Charitable Expenditure**

	<b>2020</b>	<b>2019</b>
Hospital equipment	265,418	36,543
Fish tank maintenance	401	1,183
Staff and patient welfare		50
	<u>£265,819</u>	<u>£37,776</u>
	=====	=====

**6) Support and Governance Costs**

	<b>2020</b>	<b>2019</b>
Printing, postage and stationery	180	43
Independent examiners fee	1,380	1,410
	<u>£1,560</u>	<u>£1,453</u>
	=====	=====

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**  
**Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)**

**7) Independent Examiner's Remuneration**

The independent examiner's remuneration for services was £1,380 (2019 - £1,380).

**8) Trustees Remuneration and Reimbursed Expenses**

No trustee received any remuneration for their duties or for any other services provided to the league. Trustees were reimbursed expenses incurred on behalf of the league when supported by documentation.

**9) Fixed Asset Investment**

Investments comprise 25,000.076 units in M & G Charifund Income Fund.

	<b>2020</b>	<b>2019</b>
<b>Cost:</b>		
At 1 January 2020	£345,676	£500,000
	=====	=====
<b>Market value at 1/1/20</b>	622,760	534,012
Units converted to cash - proceeds	(153,969)	0
Revaluation	(125,647)	88,748
	<u>£343,144</u>	<u>£622,760</u>
	=====	=====

**10) Creditors, amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
Accruals	4,699	22,163
	<u>£4,699</u>	<u>£22,163</u>
	=====	=====

**11) Reserves - Restricted Fund**

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2019 - £5,365) – being donations received for such projects  
Margaret Duncombe Fund £100 (2019 - £100) – being donations received for the named ward  
All Plastics Departments Fund £24,024 (2019 - £24,024)

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**  
**Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)**

**11) Reserves - Restricted Fund (continued)**

	<b>2020</b>	<b>2019</b>
At 1 January 2020	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
At 31 December 2020	<u>£29,489</u> =====	<u>£29,489</u> =====

**12) Reserves – Designated Fund**

	<b>2020</b>	<b>2019</b>
At 1 January 2020	643,460	554,712
Expenditure in the year	(265,035)	
Transfer from unrestricted fund	90,366	
Investment revaluation	(125,647)	88,748
At 31 December 2020	<u>£343,144</u> =====	<u>£643,460</u> =====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises bank balance £0 (2019 - £20,700) and investments at market value £343,144 (2019 - £622,760).

Included in designated funds is a revaluation reserve of £2,532 (2019 - £122,760).

**13) Reserves – Unrestricted Fund**

	<b>2020</b>	<b>2019</b>
At 1 January 2020	70,801	72,159
Income for year	36,486	37,871
Expenditure for year	(2,345)	(39,229)
Transfer to designated fund	(90,366)	0
At 31 December 2020	<u>£14,576</u> =====	<u>£70,801</u> =====

**THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL**  
**Charity Number: 215518**  
**Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)**

**14) Grants approved at the year end**

At 31 December 2020 the trustees had reviewed and approved grant applications received from the Queen Victoria Hospital for hospital projects in the region of £33,800. As the final cost will not be known, until the project is completed and invoiced by the hospital trust, no accrual has been made in these financial statements.

**15) Post Balance Sheet Events**

In March 2020 COVID 19 was designated a global pandemic and following Government guidance the charity has suspended activities involving face to face meetings. At the date of approval of the financial statements it has not been possible to quantify or ascertain with any certainty the financial impact of COVID 19. No adjustments have been made to any figures in the financial statements as a result of the pandemic.